



Treasury Division  
Head Office

Treasury Circular No.DR/02/23

Date: August 29, 2023

To:

1. The Divisional/Departmental Heads, MGBL, Head Office
2. All Branch Heads, MGBL

Interest Rate on Deposit w.e.f. September 01, 2023  
Approval Ref: 123th ALCO meeting dated August 29, 2023

Approval Ref: 125th AECG meeting dated August 29, 2023

Products	Interest Rate					
Savings Deposit	4.50%					
Platinum Saver(Savings Product)						
Below 50,000	3.50%					
50,000 to Below 10,00,000	5.50%					
10,00,000 to Below 25,00,000	5.75%					
25,00,000 to Below 50,00,000	6.00%					
50,00,000 and above	6.50%					
SND (Special Notice Deposit)						
Upto 1,00,00,000	4.00%					
1,00,00,001 to 25,00,00,000	6.00%					
25,00,00,001 to 50,00,00,000	6.00%					
50,00,00,001 to 100,00,00,000	6.50%					
Above 100,00,00,000	6.75%					
Government/Semi Government Institutions	3.00%					
Youngster Savings Account						
Below 50,000	6.50%					
50,000 to Below 10,00,000	6.50%					
10,00,000 to Below 25,00,000	6.50%					
25,00,000 to Below 50,00,000	6.50%					
50,00,000 and above	6.50%					
Youngster Plus Savings Account						
Below 50,000	6.50%					
50,000 to Below 10,00,000	6.50%					
10,00,000 to Below 25,00,000	6.50%					
25,00,000 to Below 50,00,000	6.50%					
50,00,000 and above	6.50%					
Shreyoshi Savings Account						
Below 50,000	3.50%					
50,000 to Below 10,00,000	5.50%					
10,00,000 to Below 25,00,000	5.75%					
25,00,000 to Below 50,00,000	6.00%					
50,00,000 and above	6.50%					
Fifty Plus Savings Account						
Below 50,000	4.00%					
50,000 to Below 10,00,000	5.50%					
10,00,000 to Below 25,00,000	5.75%					
25,00,000 to Below 50,00,000	6.00%					
50,00,000 and above	6.50%					
Meghna Supreme (Interest Bearing High Value Checking Account, Corporate)						
Below 5 crore	5.00%					
5 crore to below 30 crore	6.00%					
30 crore to below 50 crore	6.75%					
50 crore to below 100 crore	7.00%					
100 crore and above	7.50%					
Fixed Deposits Rate for Retail Customers, Provident Fund, Gratuity, Endowment, Welfare & Trust (Time Deposits)						
Amount	One Month	Three Months	Six Months	Twelve Months	Two Years	Three Years
Below 50 Lac	5.25%	6.75%	7.00%	8.00%	7.25%	7.25%
50 Lac to below 1 crore	5.50%	7.00%	7.25%	8.00%	7.25%	7.25%
1 crore to below 5 crore	6.25%	7.25%	7.50%	8.00%	7.25%	7.25%
5 crore to below 10 crore	6.25%	7.25%	7.50%	8.00%	7.50%	7.50%
10 crore to below 25 crore	6.25%	7.25%	7.50%	8.00%	7.50%	7.50%
25 crore to below 50 crore	6.25%	7.50%	7.75%	8.00%	7.50%	7.50%
50 crore to below 75 crore	6.50%	7.50%	7.75%	8.00%	7.50%	7.50%
75 crore and above	7.00%	7.50%	7.75%	8.00%	7.50%	7.50%



**Fixed Deposits Rate for Retail Customers, Provident Fund, Gratuity, Endowment, Welfare & Trust (Time Deposits)**

Amount	91 Days	181 Days	365 Days
Below 50 Lac	7.25%	7.50%	8.00%
50 Lac to below 1.00 crore	7.50%	7.75%	8.00%
1 crore to below 5 crore	7.75%	8.00%	8.25%
5 crore to below 10 crore	7.75%	8.00%	8.25%
10 crore to below 25 crore	7.75%	8.00%	8.25%
25 crore to below 50 crore	8.00%	8.25%	8.25%
50 crore to below 75 crore	8.00%	8.25%	8.25%
75 crore and above	8.00%	8.25%	8.25%

**XFD- Special Fixed Deposits Rate for Retail Customers, Provident Fund, Gratuity, Endowment, Welfare & Trust (Time Deposits)**

Amount	XFD- Three Months	XFD- Six Months	XFD- Twelve Months
Below 50 Lac	6.50%	6.75%	6.75%
50 Lac to below 1 crore	6.75%	7.00%	7.00%
1 crore to below 5 crore	7.50%	7.50%	7.50%
5 crore to below 10 crore	7.50%	7.50%	7.50%
10 crore to below 25 crore	7.50%	7.50%	7.50%
25 crore to below 50 crore	7.50%	7.50%	7.50%
50 crore to below 75 crore	7.50%	7.50%	7.50%
75 crore and above	7.50%	7.50%	7.50%

**Nirapod Fixed Deposit for Retail Customers (Time Deposits)**

Amount	Three Months	Six Months	Twelve Months
Below 50 Lac	6.50%	6.75%	7.75%
50 Lac to below 1 crore	6.75%	7.00%	7.75%
1 crore to below 5 crore	7.00%	7.25%	7.75%
5 crore to below 10 crore	7.00%	7.25%	7.75%
10 crore to below 25 crore	7.00%	7.25%	7.75%
25 crore to below 50 crore	7.25%	7.50%	7.75%
50 crore to below 75 crore	7.25%	7.50%	7.75%
75 crore and above	7.25%	7.50%	7.75%

**Fixed Deposit Rate for Corporate Customers (Time Deposits)**

Amount	One Month	Three Months	Six Months	Twelve Months	Two Years	Three Years
Below 50 Lac	5.25%	6.75%	7.00%	8.00%	7.25%	7.25%
50 Lac to below 1 crore	5.50%	7.00%	7.25%	8.00%	7.25%	7.25%
1 crore to below 5 crore	6.25%	7.25%	7.50%	8.00%	7.25%	7.25%
5 crore to below 10 crore	6.25%	7.25%	7.50%	8.00%	7.50%	7.50%
10 crore to below 25 crore	6.25%	7.25%	7.50%	8.00%	7.50%	7.50%
25 crore to below 50 crore	6.25%	7.50%	7.75%	8.00%	7.50%	7.50%
50 crore to below 75 crore	6.50%	7.50%	7.75%	8.00%	7.50%	7.50%
75 crore and above	7.00%	7.50%	7.75%	8.00%	7.50%	7.50%

**Fixed Deposits Rate for Corporate Customers (Time Deposits)**

Amount	91 Days	181 Days	365 Days
Below 50 Lac	7.25%	7.50%	8.00%
50 Lac to below 1.00 crore	7.50%	7.75%	8.00%
1 crore to below 5 crore	7.75%	8.00%	8.25%
5 crore to below 10 crore	7.75%	8.00%	8.25%
10 crore to below 25 crore	7.75%	8.00%	8.25%
25 crore to below 50 crore	8.00%	8.25%	8.25%
50 crore to below 75 crore	8.00%	8.25%	8.25%
75 crore and above	8.00%	8.25%	8.25%

**XFD - Special Fixed Deposit Rate for Corporate Customers (Time Deposits)**

Amount	XFD- Three Months	XFD- Six Months	XFD- Twelve Months
Below 50 Lac	6.50%	6.75%	6.75%
50 Lac to below 1 crore	6.75%	7.00%	7.00%
1 crore to below 5 crore	7.50%	7.50%	7.50%
5 crore to below 10 crore	7.50%	7.50%	7.50%
10 crore to below 25 crore	7.50%	7.50%	7.50%
25 crore to below 50 crore	7.50%	7.50%	7.50%
50 crore to below 75 crore	7.50%	7.50%	7.50%
75 crore and above	7.50%	7.50%	7.50%

**General DPS and Child EduPlan :**

Installment	BDT 500 & Multiples of 500	
Years	Maturity Value	Interest Rate
3	20,313	8% p.a. (Yearly compounding)
4	28,194	
5	36,707	
6	45,900	
7	55,829	
8	66,553	
9	78,134	
10	90,641	



**Business DPS (Non Individual DPS) :**

Months	Rate
12 Months	6.00%
24 Months	6.00%
36 Months	6.00%
48 Months	6.00%
60 Months	6.00%

**Business Plus Account :**

Amount	Rate
Below BDT 50,000	0.00%
BDT 50,000.00 & above	4.00%

**Meghna Millionaire (Monthly Installment Only):**

Years	Installment Per Month	Interest Rate (Quarterly Compounding)
3	25,216	6.75%
5	14,044	7.00%
8	7,871	7.00%
10	5,772	7.25%

**Meghna Millionaire (Initial Balance with Monthly Installment):**

Years	Initial Deposit 1 Lac	Initial Deposit 2 Lac	Interest Rate (Quarterly Compounding)
3	22,149	19,082	6.75%
5	12,074	10,103	7.00%
8	6,518	5,165	7.00%
10	4,610	3,448	7.25%

**Meghna Kotipoti (Monthly Installment Only):**

Years	Installment Per Month	Interest Rate (Quarterly Compounding)
5	1,41,334	6.75%
8	79,545	6.75%
10	58,441	7.00%
12	45,135	7.00%
15	31,498	7.25%
18	23,170	7.25%

**Meghna Kotipoti (Initial Balance with Monthly Installment):**

Years	Initial Deposit 2 Lac	Initial Deposit 5 Lac	Initial Deposit 7 Lac	Interest Rate (Quarterly Compounding)
5	1,37,417	1,31,540	1,27,623	6.75%
8	76,864	72,841	70,160	6.75%
10	56,141	52,690	50,389	7.00%
12	43,100	40,048	38,014	7.00%
15	29,699	26,999	25,199	7.25%
18	21,537	19,087	17,454	7.25%

Note 01: Double Benefit (DDS) maturity **09 years 08 months** effective rate **7.50% p.a.**

Note 02: Monthly Income Scheme (MIS) Rate / Non Individual MIS will be **BDT 666.67** (Before Tax & Excise Duty) per **BDT 1,00,000 @8.00% p.a.**

Note 03: Customers will get slab rate based on their total FDR amount. The rate will continue till the maturity of the instrument. The slab rate will apply for both new and renewal of existing FDR. The FDRs must be of the same tenor and must fall in **Tk. 1.00 crore and above bucket.**

Note 04: No Branch and Business people except Treasury Division can do marketing for Banks' and NBFIs' Deposits.

Note 05: As per Ministry of Finance Letter No. 53.00.0000.331.22.001.20-18 dated January 19, 2020 and subsequent Bangladesh Bank BRPD Circular Letter No. 03 dated February 06, 2020, Interest Rate for Term Deposits of any tenor( 3M, 6M and 12M) of **Government Institutional Deposits** except **Gratuity, Pension and Endowment Fund** will be **@6.00% p.a.** Interest Rate for Term Deposits of any tenor( 3M, 6M and 12M) of **Semi-Government and Autonomous Institutional Deposits** will also be **@6.00% p.a.**

  
Md. Sadiqur Rahman  
DMD & Head of Treasury

  
Sohail R. K. Hussain  
Managing Director and CEO